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SHAREHOLDER: We haven't really touched base since the last time I saw you, which was at the AGM. Have there been any changes since Brito nominated himself and was appointed to the Board. Whether day-to-day or strategic direction, if anything.

AURA INSIDER: To be honest, the effect has been next to nothing. There wasn't a huge amount of Director interaction previously.

SHAREHOLDER: Sorry, pardon me. There was...

AURA INSIDER: Prior to him coming on the Board, there was not very much Director interaction.

SHAREHOLDER: Director interaction. Oh, I see.

AURA INSIDER: Board of Director interaction. Except at the meeting. Now that he is on the Board there's as much. That is, no interaction, whatsoever. I know that Jim and he... his prime contact point has always been and will always continue to be Jim, in any respect.

SHAREHOLDER: Right.

AURA INSIDER: The impact on day-to-day has really been minimal. Aside from one or two persons like yourself, maybe not as vested, phoning up and saying "What the heck is going on?"

SHAREHOLDER: Right. And then so what did happen with those other two Board members. You could have always made room for Paulo without getting rid of them as well?

AURA INSIDER: They were simply...his thing was... he wants to bring somebody on.

SHAREHOLDER: Paulo?

AURA INSIDER: Ya, Paulo. Someone who has a little bit of technical know-how and he simply just requested that these two Directors leave. Let's put it this way: pretty much as the majority shareholder, he has that...he can make that request.

SHAREHOLDER: Right. Of course.

AURA INSIDER: At the same time, my honest opinion is that he had never spoken to them and knew nothing about them.

SHAREHOLDER: Hmm. So do you think it was a good move? My only concern is that it removes independence. Obviously, Paulo has a personal relationship with Jim. Sorry, go ahead.

AURA INSIDER: Ya, it removes independence, but these guys were "dependent-independents".

SHAREHOLDER: Got it. That's fair. And then we had spoken about it, but I guess the other Brazilian - Paulo's buddy, who is behind the Carteira investment vehicle; it looked like he withheld nominations for all of the incumbent Directors. Did you get a chance to speak to him after or before? What happened there?

AURA INSIDER: He is not happy with the Company. And not happy with the use of his funds that he invested last year. He doesn't believe that the Company is very well run and he decided to literally vote against anything that was put forward.

SHAREHOLDER: So has he made any specific recommendations or is he just protesting without really being constructive?

AURA INSIDER: The latter. He's simply protesting without anything. In all honesty, protesting without coming up with a viable alternate solution.

SHAREHOLDER: Right.

AURA INSIDER: It's very difficult to know. I once had a couple interactions with him, he's the sort of person who will find a couple typos in your document and then tell you that you need to change your entire management.

SHAREHOLDER: Right. That's consistent with my background. I know those types quite well.

AURA INSIDER: I'm not sure about the relationship that exists between Paulo and him. I'm not sure if they're working together and just playing "Good Cop, Bad Cop". Paulo represents himself as not being aligned with this guy except on a few phone calls we've had, they've clearly been in the same office.

SHAREHOLDER: Hmmm.

AURA INSIDER: So, it's very difficult to actually know and difficult to give an opinion until we get a better idea of what's going to happen moving forward.

SHAREHOLDER: I guess I did notice that the options and the restricted share unit (RSU) program weren't renewed. Is there anything to that?

AURA INSIDER: The options and RSUs; both programs aren't likely to be renewed. Both Paulo and this other shareholder, they don't want to see their positions diluted. In other words, they don't want any dilutive instruments out there be they options, warrants, RSUs, etc.

SHAREHOLDER: That's good to hear. So, I remember that when Brito put out this Northwestern press release... I think I have it here: "NorthWestern, in connection with the increase in its position in Aura, NorthWestern intends to propose nominees to the Board", which they did "and cause them to be elected and to engage in dialogue with management and the Board of Directors of Aura regarding strategic options available to the Company." So I guess the two questions I had with that are: 1) How is that necessarily different? Was he not engaging in any of those conversations before?; and 2) Has any of that really happened? Are strategic alternatives something you're moving forward with?

AURA INSIDER: Your guess is as good as mine. I think his idea about strategic options is just changing the Board. There's been no real change to the direction of the Company, where we're going or ideas for management of the Company. Part of me thinks that they were just looking for words to finish off the press release. They figured "that sounds pretty good because other people are writing that". Especially in situations of changeover. To be honest, there hasn't really been much. But you often see when companies are changing, they say things like "changing our strategic direction", "looking for strategic alternatives" it's like a bullshit generator of terminology.

SHAREHOLDER: Maybe I'll come back to that management vision and where you're going in a second, but as it relates to EPP, how is that process going?

AURA INSIDER: The concessions are now in the hands of Aura. Sorry, an Aura subsidiary. The approvals have all been granted. Yamana is incredibly slow in its internal processes. We have been ready to close

this thing since June 1. It's almost like waiting for a call from a girl you asked out. It hasn't happened for two weeks. She's still interested, I think. We could be issuing a press release later this afternoon. We could be issuing on Monday. It's a ridiculously delayed and unnecessary end to this process.

SHAREHOLDER: I wasn't clear how the feasibility study is being conducted. You entered into this agreement, there was going to be a line of credit made available for Aura to complete the feasibility study and I'm just not sure why the feasibility study hasn't come out?! It sounds like the feasibility study is tied to the closing of the transaction?!

AURA INSIDER: It is. The results of the feasibility are going to be mentioned in the press release. There's been a fair amount of internal concern that Yamana could still utilize the results of the feasibility study to keep the project.

SHAREHOLDER: Hmmm.

AURA INSIDER: I don't think that's going to happen. I think they wish to get it off their books. But certainly, we figured that both events. Both the completion of the feasibility study and the closing of the transaction are material items...

SHAREHOLDER: They definitely both are, but the reasons I thought they would be separate are 1) exactly what you're talking about; if the counterparty knows the results that can influence their decision to proceed with the transaction or not and 2) how was valuation or consideration determined in the absence of that feasibility study?

AURA INSIDER: It was determined purely by an original agreed upon cash flow generated between both parties. To determine what the costs of doing the feasibility study plus the restart would be.

SHAREHOLDER: So there wasn't any positive equity value attributed to the project? It was whatever the costs are going to be, that's what we're selling it for.

AURA INSIDER: Pretty much, and that's what we'll loan to Aura. And it's actually not a loan to Aura; it's an internal loan that will be assigned to Aura upon closure. That's one of the further problems. The feasibility studies and the results thereof realistically belong to Yamana until the assignment of the loan.

SHAREHOLDER: And that happens coincidental with closing?

AURA INSIDER: Exactly. That is the final closing item. And until that point, the feasibility study is really the property of Yamana.

SHAREHOLDER: Remind me again the background of this transaction? This was something that Brito brought to you guys? I remember Patrick said he abstained from the vote? What was the background of EPP again?

AURA INSIDER: EPP has been a Yamana property. They spent approximately \$200m putting together a new project. It's proximate to our Sao Francisco mine. They spent \$200 million over a couple years, tried to make something out of it and couldn't do anything with it. It was the grades, the recoveries were way lower than they ever expected. It's arguable whether they ever did proper studies on the project, but that's beside the point. They put it on care and maintenance. In mid-2013 they started looking for buyers and at that time were open to any and all offers. We did look at it at that time.

SHAREHOLDER: I know Patrick is the lead independent Director at Yamana. Was that shown in through Patrick? Or was it Paulo?

AURA INSIDER: That actually came completely independently. We were speaking with RBC about our other project in Brazil, the Serrote Project.

SHAREHOLDER: Right, I remember them and Itau were trying to run a process.

AURA INSIDER: Ya. They had been appointed by Yamana to try and sell EPP. Our contact at RBC simply forwarded it and asked if we were interested. A couple of our guys looked at it but we were at that point in time trying to sell Serrote or “maximize value from it”, still dealing with Sao Vicente and Sao Francisco at full production and we thought EPP looked like a piece of shit. *And* we don’t have available funds.

SHAREHOLDER: So in 2013 you said it was a piece of shit and you didn’t have available funds?

AURA INSIDER: Yes.

SHAREHOLDER: And you didn’t have available funds? And then two years later, when you had less available funds...

AURA INSIDER: Well then somewhere along the lines, when Sao Vicente closed, our local mine manager and Paulo Brito happen to be good mates. They started looking into it. I’m not sure if they spoke with Peter Marrone; I’m not sure how they dealt with it. Suddenly, what can I say? I went off on holiday at the end of 2014 and half-way through the holiday I get this expression of interest sent to me, saying “what do you think of this?” I wrote back saying “what the fuck are we doing this for?”

SHAREHOLDER: And that was from someone within Aura or that email was from Paulo?

AURA INSIDER: That was from Jim and obviously by then he had been talking with Paulo about it. I’m not entirely sure how they came to agree that Aura would take it over but give us money for it. I think maybe Jim said well we could take it for nothing but we can’t spend anything on it so we need to get funding and we certainly can’t get it from our normal parties so “would you be interested?” We’ll pay you back and you’ll get a loan and if nothing works we can sell everything there. Which, in truth is plant and equipment that’s only two years old and then we would pay them back out of that.

SHAREHOLDER: Got it.

AURA INSIDER: And by the way guys, “we’ve made some money out of our Brazilian properties since we’ve had them from you”. It’s the same area, same expertise: small mines. Yamana isn’t interested in small mines but we can turn a bit of cash out of them. Give us a go, but you’ll have to give us some cash to try it. And so that’s really where Ernesto-Pau-Pique came from. So we spent the last year and a bit waiting for approval from the government and now the last month waiting for closure from Yamana.

SHAREHOLDER: It’s been close to 15 months. I think April 2015. I would have to think that some degree of that feasibility study was completed long ago? Have you had a better sense of what the cash flow or return on capital opportunity is for the asset?

AURA INSIDER: Ya, it looks like it could be a nice little earner. But that’s based on a few assumptions.

[REDACTED]

[REDACTED]

SHAREHOLDER: In the last press release, Jim made the comment that he was optimistic that EPP would be "cash flow positive starting in the second half of the year". Is that a free cash number? Or operating?

AURA INSIDER: That's operating cash flow. The capital that's required will mainly be invested by then.

SHAREHOLDER: I guess the other way to do it, if you take EPP and put that on the side. Gold at \$1,300/ounce but I know you have hedges. Even if I say \$1,250/ounce gold and an \$800/ounce cash cost, so at \$450/ounce cash margin on 135k oz of production for 2016, which doesn't include EPP right?

AURA INSIDER: It doesn't include EPP, no.

SHAREHOLDER: So on 135k ounces, it's like \$60m cash margin. Maybe you say it's sort of \$8m G&A. And you don't think there's tax in Honduras this year?

AURA INSIDER: I still don't think we're going to have tax in Honduras.

SHAREHOLDER: So you're \$50m before \$10-\$11m capex and then \$8m G&A and care and maintenance. You're call it, \$30m U.S. of unlevered free cash flow before debt servicing, pre-EPP. Is kind of what I'm ball-parking. And what is net debt today?

[Part of transcript has been redacted.]

AURA INSIDER: If I can be quite blunt. It may be a blessing in disguise to have our main shareholder on the Board finally. Because instead of the company getting a whole lot of fatuous projects that you have to spend a lot of money on, which will maybe produce some ounces, he actually can get to grips with what's actually happening as opposed to what may be happening if the copper price gets to \$3/lb if we get \$100m for Aranzazu and in 10 years time we're making \$80m per year on Aranzazu.

SHAREHOLDER: And this is what Brito was thinking before?

AURA INSIDER: Ya, that's how he's always been!

SHAREHOLDER: And is it because he likes to dream big, or he had a different view of commodity prices or maybe Jim was suggesting things that weren't quite reality?

AURA INSIDER: It's a bit of a mix of all of that. It's been interesting participating in discussions where the concerns...Prior to his coming on the Board, the concerns haven't actually been what the Company is doing or what's happening in the Company, but rather what Serrote would be worth.

SHAREHOLDER: Well I think that both Serrote and Aranzazu you guys have written off US\$150m?

AURA INSIDER: Yes.

SHAREHOLDER: So, US\$150m at today's 1.28 exchange rate... you've written off almost three times the current share price. Representing mal-investment.

AURA INSIDER: Yes.

SHAREHOLDER: Ok. But does anybody point that out to Paulo? That the capital allocation, the historical investment track record of this Company is, I mean the whole industry is bad, but this must be amongst the worst. And I'm not blaming anybody specifically here, these are big decisions made by an entire team but ultimately there has to be some accountability.

AURA INSIDER: No, it's primarily driven by him. The amount of times I've made comments about EPP and he responds: "well, you don't know Brazil." But that's where you stop short from saying: "Well based on your investment history, you don't either, because your investments in Carpathian, Rio Novo and Colossus have all been disastrous." He said the Real will be 4.50, well now it's 3.40.

SHAREHOLDER: I know. It's not like you could have hedged it anyway.

AURA INSIDER: He was saying all the banks and everyone knows its going to be 4.50. And it isn't.

SHAREHOLDER: Anyone that's predicting FX rates or commodities and isn't the richest man alive is probably just a liar.

AURA INSIDER: [Laughs]. He's pushed these for a while.

SHAREHOLDER: I really appreciate that perspective. It helps a lot. From management's perspective though, because I have to think that Jim at some point wants a bright mark on his resume. You must be thinking about your career and the opportunities. So what's management's plan? Why did you pull the corporate presentation in the first place? And what is the plan to generate value for shareholders? What is the path forward?

AURA INSIDER: I think internally, it's going to be a realization from our main shareholder that we can't continue to push money on the Serrotes and the Aranzazus of this world because they are actually just sucking money away; as has been realized by yourself and various other investors. From an internal point of view with regards to the corporate presentation, we took it off the website a while back because we were going to update it for EPP. As soon as that came through we were going to put the corporate presentation back. The way forward is to really try and drive the value out of the retained gold assets. And try and push as much as we can out of gold. Drive whatever costs we can. Move forward with at least 10 year life at San Andres and Ernesto-Pau-Pique, which yes, had at start a four year mine life but going forward there are enough resources in that property to demonstrate it could have up to a 10-15 year life.

SHAREHOLDER: I must sound like a broken record, but every time I speak to anyone involved with Aura, the only obvious thing to me is the capital allocation. I've said time and again, whether it's a buyback or a dividend or hiring a financial advisor to do a formal valuation which could support a buyback and then maybe *pretend* you actually are a *public* company and use the Aura stock as a growth platform. Why isn't that being done? Even if it's just putting better disclosure in the corporate documents to highlight the cash flow potential and the relative valuation, are these things being discussed? I'm at a loss why this isn't being pursued or discussed?

AURA INSIDER: My response to that would be...[long pause]... that I don't actually think we have as much cash as everyone thinks we have.

SHAREHOLDER: But then there's something wrong with your disclosure. There's something wrong with the guidance you're giving if you don't have this cash. Or cash is being siphoned off into another account. Is there any way there might be a contracting company owned by Brito or one of his buddies?

AURA INSIDER: No, it's not that. Let me think. I mean. There's certainly. [Long pause] ...My main hope is that Brito realizes we can't keep fucking around with projects that we just spend money on and get no benefit out of.

SHAREHOLDER: For sure, but if gold is \$1,300 and those cash costs, just at San Andres, are around \$800-\$850/ounce and you can do 80,000 ounces for 10 years, that's almost US\$40million of cash margin, now I appreciate that there's \$10m of sustaining capital, withholding tax, et cetera. But to say that you can't get \$6m - \$7m *Canadian*, something to support a \$0.02 - \$0.03 dividend or \$6m for a buyback. It seems as though the numbers don't add up somewhere. There's something that isn't reconciling.

AURA INSIDER: Uh...well...let me think...there's something not quite gelling. My thought here is that we...[long pause]... I think our cash cost numbers will be revised.

SHAREHOLDER: How significantly could or should those be revised? Just on San Andres?

AURA INSIDER: Ummm...possibly another 10% - 15% higher. Sao Francisco possibly the same.

SHAREHOLDER: Well Sao Francisco doesn't matter. That's not even an asset we're counting here. But San Andres really does and so for that to be 10% - 15% higher, that's like \$100/ounce higher.

AURA INSIDER: Ya...certainly based on this year's experience. Or rather, the last quarter's experience.

SHAREHOLDER: The last quarter when there were severe interruptions though?

AURA INSIDER: Severe interruptions, the recoveries from that. What we were noticing at the tail end of Q1'16. In Q1 we did have pretty much a full quarter of production although it was still a recovery from the strike from the 20-day suspension at the end of last year.

SHAREHOLDER: So let's say \$1,250 gold. Going forward long-term price. Cash costs at San Andres are now \$900 per ounce and you're only doing 80,000 ounces/year. That's US\$28 million of cash margin. I think the issue is you got to be cutting costs everywhere you can. And either you think there's a potential for this Company and you should buy back stock or you better start paying out everything to shareholders. I'm surprised that Brito doesn't get that!? It certainly seems like the Carteira investor does!?

AURA INSIDER: Ya. He does. I...I do think this will become more clear going forward. What am I supposed to say here? I'm giving you information that's not really available? What can I say? I've been dealing with the same shit for a while now, staring at it and wondering. Let's put it this way: we've had a bump in the gold price to \$1,280/oz but that hasn't helped us one fucking bit because we locked in a whole bunch of ounces at \$1,100/oz to help our budget, on top of that we're probably about 15,000 ounces down for the year. So there's no help. Sao Francisco, which is supposed to be the carrier of the gold loan is...is...is shitting itself right now.

SHAREHOLDER: You mean San Andres?

AURA INSIDER: No, but Sao Francisco is supposed to be the one that helped. Right. Because San Andres had a suspension of operations, my focus has been trying to leave it alone, let it get on with itself, it will be the one trying to prove itself. But that's lost a bunch of ounces.

SHAREHOLDER: Well, I think that's somewhat typical. These mining operations can be complex. Things can go wrong but every other mining company that is public goes out there and tries to engage the investment community. I'm wondering why that isn't the case for Aura?

AURA INSIDER: Well because our investment community is two people. [Long pause].

SHAREHOLDER: So you guys don't feel the need to have a public market presence?

AURA INSIDER: We do. But we don't have enough people here.

SHAREHOLDER: You don't have enough people to...?

AURA INSIDER: One, we don't have any money, and two we simply don't have any people. We have seven people working in the corporate office. We have so many fucking issues surrounding this place. So many strikes, suspensions of operations, needing to constantly be on our toes about shitheads like MiningWatch who write fatuous nonsense about us...um...and then having to deal with pieces of shit like Aranzazu and Serrote, which just cost money: US\$3m / year. About reasonable. I....we're all about: "let's engage the investment community" but with what?

SHAREHOLDER: Hmmmm.

AURA INSIDER: What do we tell the investment community? What can we say until we have a clean plate? Mark my words...every single time we go out to the investment community with something that sounds positive, within a month or two some shitty thing has happened. That's unfortunately what has occurred. We think the best and most positive thing that's happened is the announcement of EPP. There's no desire not to engage, I just feel like we keep running around to stand still.

SHAREHOLDER: That's exactly what it looks like to me! But it's not like the cash isn't there. The Company...I included in the last presentation but US\$15m-\$20m was spent to repay the Itau loan. Corporate G&A is \$5m for seven people that you just mentioned...

AURA INSIDER: Well corporate G&A includes the various additional offices in Honduras and Brasilia; it includes our audit fees which are \$500,000 for a public company; it includes our group insurances, which are \$1M per year; it includes our...let me think...travel, various rentals...

SHAREHOLDER: But it certainly sounds as though these costs have to come down.

AURA INSIDER: They do. They certainly are. We're working to close our Brasilia office; making sure everybody's centralized at the mine-site; closing our office in the capital of Honduras. Those costs need to come down.

SHAREHOLDER: And that Itau loan...would it have been impossible to conduct business in Brazil without repaying that? Or it was really just for Brito?

AURA INSIDER: Ughhh...in terms of...oh...I will say...the Itau loan...I don't think it would have been impossible to conduct business in Brazil. I think they would have threatened it. I would say that the

second part of what you said is very much a part of it. It was expensive. It certainly made somebody's life a lot easier.

SHAREHOLDER: Right. Ok.

AURA INSIDER: Personally, I really don't give a shit about Itau. I really didn't.

SHAREHOLDER: Well I think any independent Board or management should have made the logical or economic decision to let that asset founder.

AURA INSIDER: Ya, and I was well happy with that. Unfortunately...what you've got here...is what I would call...and this has been one of the issues I've faced...is that there's no bullshit filter. In other words, if a certain two people go to a conference and some complete arbitrary comes off the street and says "oh, I have money" then it's a sudden "oh, he wants to buy Serrote or he wants to invest \$100 million in Serrote." So...it's a complete attention on that...or..."I spoke to this guy on Aranzazu...he's interested, he's got money." And if you were to ask who that person is: "oh, some Mexican guy named, Jose." I'm sorry, I may sound quite...I'm trying to think of the word. Not condescending...not to you...I might sound quite cynical.

SHAREHOLDER: No, no, no. I appreciate the colour. So, are Jim [Bannantine] and Paulo [Brito] attending conferences and running this Company as if though it's their personal, private investment?

AURA INSIDER: Jim goes to conferences. He goes to BMO, he's been to Denver Gold show and we have a few visitors at PDAC, mainly to meet current investors. But we don't have a very intelligent strategy or an idea of what exactly we need. There could be additional equity interest out there, but Paulo will never let that happen. We have...ugh...we sort of think that by power of simply speaking to somebody who laughs and smiles at us, they will give us *lots* of money to invest in a project that has no proven statement behind it. I find that incredibly irritating because no matter how much people tell us they have completely no interest in Aranzazu and Serrote and that they're dangerous, we continue to keep banging our heads against that wall. The amount of times Jim goes to a conference and says "oh, I spoke to this person about Aranzazu or that person" and then you follow-up with them and it's like you don't exist.

SHAREHOLDER: Right. Well, nobody *should* be interested in Aranzazu. But Jim very loudly pounded on the table at last year's AGM saying "I am a sophisticated investor" but where's the strategy? What could his exit plan possibly be?

AURA INSIDER: The thing is...to give up on either of those two copper projects is a show of weakness or failure to do his job. If you want to go for pure psychology, that's it. It's like he'll have failed.

SHAREHOLDER: So he's willing to fail completely and bankrupt the Company to pursue those assets?

AURA INSIDER: Or to continue to keep them there. Not necessarily pursue. Nobody is interested in them. They're pieces of shit. They're underwater. Aranzazu is in administration. They're pieces of shit. But he's willing to keep them there and continue to attend copper conferences and meet the same cretin salesmen.

SHAREHOLDER: How did Jim get involved in Aura in the first place? He doesn't have a mining background.

AURA INSIDER: He does not have a mining background. His background is private equity and telecommunications.

SHAREHOLDER: Well it sounds like, based on these conversations, I'm going to strike private equity from his list of capabilities. Maybe telecom. But so what is going on here? Aura is certainly not being run like a private equity company?

AURA INSIDER: No, but he believes that it is; it's an ongoing question I have. Ultimately, the background is he had been looking for a position for a bit. Aura was looking for a CEO, they spread the net quite wide; he had built things for Enron in South America and could speak Spanish and Portuguese. I don't really know much more than that. [Laughs]. And honestly, I don't know what your impressions of Paulo were, but they talk the same language...

SHAREHOLDER: So they're very much aligned. Paulo trusts and believes Jim?

AURA INSIDER: Yes. This is where I say there's some hope for a future here. Now that Paulo is on the Board, he'll see that things aren't as rosy as he's been told. In his world you can always get around debt; unless the debt happens to have some personal impact on him. Now that he's on the Board, I think he might actually realize it's not that simple. That's my hope.

SHAREHOLDER: These last two Board members. They were around for the decision to repay the Itau loan? That happened before Paulo asked them to leave?

AURA INSIDER: Yes. They were. But honestly you could have presented anything to them and they would have signed it. They were the EPP technical committee. Ultimately, Jim is like an old miner in many ways "hey look, there's a piece of gold there. Let's spend \$100 million on it."

SHAREHOLDER: Right, but that's how most of these mining companies were built. Really they were just raising other peoples' money hoping to strike gold.

AURA INSIDER: Correct, but when other peoples' money isn't available...

SHAREHOLDER: Because Jim actually owns some shares. He should care.

AURA INSIDER: He does. I know he does.

SHAREHOLDER: He's just not very good at generating value?

AURA INSIDER: Ya, and I think Jim is like the first CEO that I worked for, which was from 2005-2010. The guy was all about future cash flows as opposed to current realities. At that time it worked quite well. You could put out a press release saying you hit one intercept of 65 g/t gold and people would just chuck money at you.

SHAREHOLDER: Well, you still have companies that are pursuing that and able to do it but if you don't have a public presence or if you rub people the wrong way, like Jim, then it doesn't work.

AURA INSIDER: Jim is sometimes a bit psychological as well. He wants people to say "yes". And not argue with him. When they do argue, he just ignores you for a bit.

SHAREHOLDER: Right. I've certainly experienced that. But being an intellectual bully only works if you're intellectually superior.

AURA INSIDER: Your words, not mine.

SHAREHOLDER: Ok. Alright. So let's...

AURA INSIDER: What I will say is that I'm looking to beef up our outlook and disclosure in our next publication. I'm not trying to confuse anybody. I do have some real concerns.

SHAREHOLDER: When you say improve the outlook, you mean just revise the guidance or the granularity?

AURA INSIDER: Improve the disclosure. Put out a bit more information that allows you to dig a little deeper there. This stuff is all gone through by Jim and the Board and Paulo himself, but I'm certainly going to try and put a bit of searching information. There's some positives but there continues to be some here and now issues. I don't mind these questions, I really don't.

SHAREHOLDER: Sorry, which questions?

AURA INSIDER: Your sort of questions. But I'm trying to get our new Board member [Paulo] to ask them himself. Because I think with him it's been all bread and roses. We are working towards a revised resource statement for San Andres, which I think will show an improvement.

[Part of transcript has been redacted.]

[Call ended]